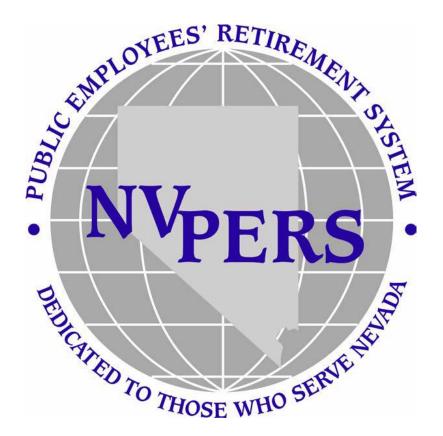
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA

Schedule of Employer Allocations, Schedule of Pension Amounts by Employer and Related Notes



For the Fiscal Year Ended June 30, 2019

Table of Contents

Independent Auditor's Report	3
Schedule of Employer Allocations	5
Schedule of Pension Amounts by Employer)
Notes to Schedules1	3



Independent Auditor's Report

Public Employees' Retirement Board of the State of Nevada Carson City, Nevada

Report on the Schedules

We have audited the accompanying schedule of employer allocations of the Public Employees' Retirement System of Nevada's (the System) Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (the Plan) as of and for the year ended June 30, 2019, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense/(income) (specified column totals) included in the accompanying schedule of pension amounts by employer of the Plan as of and for the year ended June 30, 2019, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of employer. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense/(income) for the total of all participating entities for the Public Employees' Retirement System of Nevada's Cost-Sharing Multiple-Employer Defined Benefit Pension Plan as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Public Employees' Retirement System of Nevada's Cost-Sharing Multiple-Employer Defined Benefit Pension Plan as of and for the year ended June 30, 2019, and our report thereon, dated December 9, 2019, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Audit Committee, the Retirement Board, the System's participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Macias Gini É O'Connell LP

Sacramento, California June 1, 2020

Schedule of Employer Allocations as of and for the year ended June 30, 2019

No.	Agency #	Agency		Employer Contributions	Employer Allocation Percentage
110.	(1)	(2)		(3)	(4)
1.	100	STATE OF NEVADA	\$	158,028,122	16.41569%
2.	161	STATE BOARD OF VETERINARY MEDICAL EXAMINERS	Ψ	27,126	0.00282%
3.	162	STATE BOARD OF EXAMINERS FOR SOCIAL WORKERS		29,398	0.00305%
4.	163	STATE BOARD OF CHIROPRACTIC EXAMINERS		16,125	0.00168%
5.	164	STATE BOARD OF DENTAL EXAMINERS		59,522	0.00618%
6.	165	STATE BOARD OF DISPENSING OPTICIANS		8,136	0.00085%
7.	170	STATE BOARD OF COSMETOLOGY		160,168	0.01664%
8.	171	LIQUEFIED PETROLEUM GAS BOARD		30,051	0.00312%
9.	174	STATE BOARD OF NURSING		253,163	0.02630%
10.	175	STATE BOARD OF ACCOUNTANCY		31,224	0.00324%
11.	176	LEGISLATIVE COUNSEL BUREAU		3,258,677	0.33851%
12.	179	STATE BOARD OF PHARMACY		254,976	0.02649%
13.	181	STATE BOARD OF ARCHITECTURE		40,430	0.00420%
14.	182	STATE BOARD OF MEDICAL EXAMINERS		336,343	0.03494%
15.	183	STATE BOARD OF EXAMINERS FOR M.F.T. AND C.P.C.		11,460	0.00119%
16.	184	STATE BOARD OF PSYCHOLOGICAL EXAMINERS		9,171	0.00095%
17.	187	NEVADA RURAL HOUSING AUTHORITY		313,558	0.03257%
18.	188	STATE BOARD OF OPTOMETRY		16,276	0.00169%
19.	189	STATE BOARD OF OSTEOPATHIC MEDICINE		29,909	0.00311%
20.	190	UNIVERSITY OF NEVADA-RENO		4,605	0.00048%
21.	191	UNIVERSITY OF NEVADA-LAS VEGAS		649,648	0.06748%
22.	193	NEVADA SYSTEM OF HIGHER EDUCATION (NSHE)		28,575,713	2.96840%
23.	201	CHURCHILL COUNTY SCHOOL DISTRICT		2,754,183	0.28610%
24.	202	CLARK COUNTY SCHOOL DISTRICT		224,960,701	23.36853%
25. 26.	203 204	DOUGLAS COUNTY SCHOOL DISTRICT ELKO COUNTY SCHOOL DISTRICT		5,025,730	0.52206% 0.83690%
26.	204	ESMERALDA COUNTY SCHOOL DISTRICT		8,056,552 164,753	0.83690%
27. 28.	200	EUREKA COUNTY SCHOOL DISTRICT		653,544	0.06789%
28.	207	HUMBOLDT COUNTY SCHOOL DISTRICT		3,179,487	0.33028%
30.	208	LANDER COUNTY SCHOOL DISTRICT		814,561	0.08462%
31.	210	LINCOLN COUNTY SCHOOL DISTRICT		1,085,672	0.11278%
32.	210	LYON COUNTY SCHOOL DISTRICT		7,066,478	0.73405%
33.	212	MINERAL COUNTY SCHOOL DISTRICT		541,526	0.05625%
34.	212	NYE COUNTY SCHOOL DISTRICT		4,660,125	0.48409%
35.	213	CARSON CITY SCHOOL DISTRICT		6,915,287	0.71835%
36.	215	PERSHING COUNTY SCHOOL DISTRICT		893,024	0.09277%
37.	217	STOREY COUNTY SCHOOL DISTRICT		453,497	0.04711%
38.	218	WASHOE COUNTY SCHOOL DISTRICT-CERTIFIED EES		37,918,961	3.93896%
39.	219	WASHOE COUNTY SCHOOL DISTRICT-CLASSIFIED EES		12,642,057	1.31324%
40.	220	WHITE PINE COUNTY SCHOOL DISTRICT		1,103,003	0.11458%
41.	221	ICDA CHARTER HIGH SCHOOL		87,628	0.00910%
42.	223	ODYSSEY CHARTER SCHOOL		1,045,375	0.10859%
43.	225	SIERRA NEVADA ACADEMY		199,606	0.02073%
44.	227	CORAL ACADEMY OF SCIENCE		738,991	0.07677%
45.	228	BAILEY CHARTER ELEMENTARY SCHOOL		168,655	0.01752%
46.	230	ANDRE AGASSI PREP ACADEMY		-	0.00000%
47.	231	EXPLORE KNOWLEDGE CHARTER SCHOOL		425,652	0.04422%
48.	232	MARIPOSA ACADEMY OF LANGUAGE AND LEARNING		129,271	0.01343%
49.	233	ACADEMY FOR CAREER EDUCATION		118,202	0.01228%
50.	234	HIGH DESERT MONTESSORI CHARTER SCHOOL		224,579	0.02333%
51.	236	ENCOMPASS ACADEMY		74,267	0.00771%
52.	238	SILVER STATE HIGH SCHOOL		35,627	0.00370%
53.	241	NEVADA STATE HIGH SCHOOL		158,150	0.01643%
54.	242	CARSON MONTESSORI SCHOOL		179,271	0.01862%
55.	243	100 ACADEMY OF EXCELLENCE		210,389	0.02185%
56.	244	INNOVATIONS CHARTER SCHOOL		509,099	0.05288%

Schedule of Employer	Allocations as of and	for the year ended	June 30, 2019
Schedule of Employer	inocations as of and	for the year chace	June 20, 2017

No.	Agency #	Agency	Employer Contributions	Employer Allocation Percentage
1101	(1)	(2)	(3)	(4)
57.	245	RAINBOW DREAMS ACADEMY	133,303	0.01385%
58.	246	DELTA ACADEMY	138,153	0.01435%
59.	247	CORAL ACADEMY LAS VEGAS	1,834,900	0.19061%
60.	248	NEVADA VIRTUAL ACADEMY	671,185	0.06972%
61.	249	NEVADA CONNECTIONS ACADEMY	619,527	0.06436%
62.	250	QUEST ACADEMY	365,243	0.03794%
63.	252	BEACON ACADEMY OF NEVADA	228,891	0.02378%
64.	253	ELKO INSTITUTE FOR ACADEMIC ACHIEVEMENT	136,443	0.01417%
65.	254	SILVER SANDS MONTESSORI CHARTER SCHOOL	114,475	0.01189%
66.	255	ALPINE ACADEMY CHARTER SCHOOL	71,890	0.00747%
67.	256	OASIS ACADEMY	304,302	0.03161%
68.	257	SOMERSET ACADEMY OF LAS VEGAS	3,540,135	0.36774%
69.	258	DISCOVERY CHARTER SCHOOL	207,807	0.02159%
70.	259	IMAGINE SCHOOL AT MOUNTAIN VIEW	190,438	0.01978%
71.	261	HONORS ACADEMY OF LITERATURE	124,058	0.01289%
72. 73.	262	PINECREST ACADEMY OF NEVADA	2,023,209	0.21017%
73.	263 264	DORAL ACADEMY OF NEVADA LEARNING BRIDGE CHARTER SCHOOL	2,242,512	0.23295%
74.	264	AMERICAN PREPARATORY ACADEMY OF NEVADA	95,325	0.00990%
75.	263	FOUNDERS ACADEMY OF LAS VEGAS	472,907 297,858	0.03094%
70.	267	MATER ACADEMY OF NEVADA	1,012,871	0.10522%
77.	268	LEADERSHIP ACADEMY OF NEVADA	54,785	0.00569%
78.	269	EQUIPO ACADEMY	366,453	0.03807%
80.	270	SLAM ACADEMY OF NEVADA	347,910	0.03614%
81.	270	LEGACY TRADITIONAL SCHOOLS-NEVADA	1,055,001	0.10959%
82.	272	AMERICAN LEADERSHIP ACADEMY- NORTH LAS VEGAS	407,884	0.04237%
83.	273	FUTURO ACADEMY INC.	114,530	0.01190%
84.	274	MATER ACADEMY OF NORTHERN NEVADA	159,232	0.01654%
85.	275	DORAL ACADEMY OF NORTHERN NEVADA	211,344	0.02195%
86.	276	NEVADA STATE HIGH SCHOOL AT MEADOW WOOD	6,056	0.00063%
87.	277	NEVADA RISE ACADEMY	58,646	0.00609%
88.	278	NEVADA PREPARATORY CHARTER	62,469	0.00649%
89.	279	NEVADA STATE HIGH SCHOOL AT SUNRISE	4,787	0.00050%
90.	280	SIGNATURE ACADEMY	9,239	0.00096%
91.	301	CHURCHILL COUNTY	1,661,940	0.17264%
92.	302	CHURCHILL COUNTY VOLUNTEER FIRE DEPARTMENT	132,723	0.01379%
93.	303	CLARK COUNTY	80,431,772	8.35512%
94.	304	CLARK COUNTY WATER RECLAMATION DISTRICT	4,115,484	0.42751%
95.	305	SOUTHERN NEVADA HEALTH DISTRICT	5,214,814	0.54171%
96.	306	LAS VEGAS CONVENTION / VISITORS AUTHORITY	5,141,510	0.53409%
97.	307	DOUGLAS COUNTY	4,624,144	0.48035%
98.	308	ELKO COUNTY	3,129,625	0.32510%
99.	309	ELKO COUNTY AGRICULTURAL ASSOCIATION	14,512	0.00151%
100.	310	ESMERALDA COUNTY	260,308	0.02704%
101.	311	EUREKA COUNTY	682,184	0.07086%
102.	312	HUMBOLDT COUNTY	1,768,290	0.18369%
103.	313	LANDER COUNTY	1,039,992	0.10803%
104.	314	LINCOLN COUNTY	756,578	0.07859%
105.	315	LYON COUNTY MINERAL COUNTY	3,018,752	0.31358%
106.	317	MINERAL COUNTY	558,719	0.05804%
107.	318	NYE COUNTY DEDSHING COUNTY	4,282,260	0.44483%
108. 109.	319 320	PERSHING COUNTY STOREY COUNTY	757,256 1,013,273	0.07866% 0.10526%
109.	320	WASHOE COUNTY	29,181,005	3.03127%
110.	321	RENO/SPARKS CONVENTION AND VISITORS AUTHORITY	599,276	0.06225%
	.144	REASING CONVENTION AND VISITORS AUTHORITI	339,210	0.00225%

Schedule of Employer Allocations as of and for the year ended June 30, 2019

	, "		Employer	Employer Allocation
No.	Agency #	Agency	Contributions	Percentage
113.	(1) 324	(2) LAS VEGAS METROPOLITAN POLICE DEPARTMENT	(3) 88,648,698	(4) 9.20868%
113.	324	WHITE PINE COUNTY TOURISM AND RECREATION BOARD	21,042	9.20808% 0.00219%
114.	323	LAS VEGAS/CLARK COUNTY LIBRARY DISTRICT	3,383,318	0.35145%
115.	327	TOWN OF KINGSTON	5,824	0.00060%
117.	402	UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA	36,819,153	3.82471%
117.	402	HUMBOLDT GENERAL HOSPITAL	1,975,185	0.20518%
110.	403	BATTLE MOUNTAIN GENERAL HOSPITAL	757,040	0.07864%
120.	405	GROVER C. DILS MEDICAL CENTER	454,295	0.04719%
120.	407	MOUNT GRANT GENERAL HOSPITAL	772,783	0.08028%
122.	410	PERSHING GENERAL HOSPITAL	544,854	0.05660%
123.	412	WILLIAM BEE RIRIE HOSPITAL	1,488,791	0.15465%
124.	416	SILVER SPRINGS STAGECOACH HOSPITAL DISTRICT	6,536	0.00068%
125.	503	CC COMMUNICATIONS	547,199	0.05684%
126.	504	LOVELOCK MEADOWS WATER DISTRICT	42,136	0.00438%
127.	505	LINCOLN COUNTY POWER DISTRICT	174,193	0.01809%
128.	507	OVERTON POWER DISTRICT	563,686	0.05855%
129.	509	SUN VALLEY GENERAL IMPROVEMENT DISTRICT	118,412	0.01230%
130.	510	MOAPA VALLEY WATER DISTRICT	149,336	0.01551%
131.	511	LANDER COUNTY SEWER AND WATER	6,497	0.00067%
132.	514	VIRGIN VALLEY WATER DISTRICT	191,768	0.01992%
133.	515	ALAMO SEWER & WATER GENERAL IMPROVEMENT DIST	16,447	0.00171%
134.	601	CITY OF BOULDER	2,367,298	0.24591%
135.	602	CITY OF CALIENTE	46,282	0.00481%
136.	603	CITY OF CARLIN	157,987	0.01641%
137.	604	CITY OF CARSON	6,622,108	0.68789%
138.	605	CITY OF ELKO	1,890,485	0.19638%
139.	606	CITY OF ELY	210,325	0.02185%
140.	607	CITY OF FALLON	985,732	0.10240%
141.	609	CITY OF HENDERSON	29,079,561	3.02074%
142.	610	CITY OF LAS VEGAS	36,391,656	3.78030%
143.	611	CITY OF NORTH LAS VEGAS	15,430,171	1.60286%
144.	612	CITY OF RENO	17,623,869	1.83074%
145.	613	CITY OF SPARKS	6,773,522	0.70362%
146.	614	CITY OF WELLS	98,471	0.01023%
147.	615	CITY OF WINNEMUCCA	535,564	0.05563%
148.	616	CITY OF YERINGTON	151,571	0.01574%
149.	617	CITY OF LOVELOCK	77,210	0.00802%
150.	618	CITY OF MESQUITE	1,685,917	0.17513%
151.	620	CITY OF WEST WENDOVER	545,004	0.05661%
152.	621	CITY OF FERNLEY	504,013	0.05236%
153. 154.	703 704	TRUCKEE-CARSON IRRIGATION DISTRICT WALKER RIVER IRRIGATION DISTRICT	298,201	0.03098%
154.		WALKER RIVER IRRIGATION DISTRICT WASHOE COUNTY WATER DISTRICT	45,555	
155.	705 707	TAHOE-DOUGLAS FIRE PROTECTION DISTRICT	13,123 979,876	0.00136%
150.	707	NORTH LAKE TAHOE FIRE PROTECTION DISTRICT	1,147,963	0.11925%
157.	708	WHITE PINE COUNTY 474 FIRE PROTECTION DISTRICT	61,024	0.00634%
158.	711	CENTRAL LYON COUNTY FIRE PROTECTION DISTRICT	547,529	0.00634%
159.	712	TRUCKEE MEADOWS FIRE PROTECTION DISTRICT	2,318,985	0.03088%
161.	713	EAST FORK FIRE PROTECTION DISTRICT	1,151,337	0.11960%
162.	715	STOREY COUNTY FIRE PROTECTION DISTRICT	444,023	0.04612%
162.	715	MT. CHARLESTON FIRE PROTECTION DISTRICT	98,757	0.01026%
164.	717	MASON VALLEY FIRE DISTRICT	79,135	0.00822%
165.	718	NORTH LYON COUNTY FIRE DISTRICT	205,069	0.02130%
165.	902	RENO HOUSING AUTHORITY	455,858	0.04735%
167.	903	BEATTY WATER AND SANITATION DISTRICT	28,307	0.00294%
168.	905	DOUGLAS COUNTY SEWER AND WATER DISTRICT	160,976	0.01672%

Schedule of Employer Allocations as of and for the year ended June 30, 2019

No.	Agency #	Agency	Employer Contributions	Employer Allocation Percentage
1100	(1)	(2)	(3)	(4)
169.	911	TAHOE-DOUGLAS DISTRICT	48,356	0.00502%
170.	912	ELKO CONVENTION AND VISITORS AUTHORITY	91,180	0.00947%
171.	913	WINNEMUCCA VOLUNTEER FIRE DEPARTMENT	90,480	0.00940%
172.	914	ROUND HILL GENERAL IMPROVEMENT DISTRICT	45,050	0.00468%
173.	916	MINDEN-GARDNERVILLE SANITATION DISTRICT	104,946	0.01090%
174.	917	LOVELOCK VOLUNTEER FIRE DEPARTMENT	18,524	0.00192%
175.	919	RENO-TAHOE AIRPORT AUTHORITY	2,690,448	0.27948%
176.	920	ELKO VOLUNTEER FIRE DEPARTMENT	-	0.00000%
177.	921	PERSHING COUNTY WATER CONSERVATION DISTRICT	60,292	0.00626%
178.	923	NEVADA ASSOCIATION OF COUNTIES	37,845	0.00393%
179.	924	REGIONAL TRANSPORTATION COMMISSION	826,108	0.08581%
180.	925	STAGECOACH GENERAL IMPROVEMENT DISTRICT	35,404	0.00368%
181.	926	CHURCHILL MOSQUITO ABATEMENT DISTRICT	48,921	0.00508%
182.	927	MINERAL COUNTY HOUSING AUTHORITY	4,717	0.00049%
183.	928	EAST FORK SWIMMING POOL DISTRICT	63,000	0.006549
184.	929	PERSHING COUNTY VOLUNTEER FIRE DEPARTMENT	6,264	0.000659
185.	930	CITY OF WELLS VOLUNTEER FIRE DEPARTMENT	3,741	0.000399
186.	931	TRUCKEE MEADOWS REGIONAL PLANNING AGENCY	53,833	0.005599
187.	932	INDIAN HILLS GENERAL IMPROVEMENT DISTRICT	80,840	0.008409
188.	934	GARDNERVILLE RANCHOS GENERAL IMPROVEMENT DIST	76,546	0.007959
189.	935	BATTLE MOUNTAIN VOLUNTEER FIRE DEPARTMENT	38,135	0.003969
190.	936	WINNEMUCCA RURAL VOLUNTEER FIRE	32,408	0.003379
191.	937	KINGSBURY GENERAL IMPROVEMENT DISTRICT	117,570	0.012219
192.	938	AUSTIN VOLUNTEER FIRE DEPARTMENT	13,262	0.001389
193.	942	CONSERVATION DISTRICT OF SOUTHERN NEVADA		0.000009
194.	943	PALOMINO VALLEY GENERAL IMPROVEMENT DISTRICT	13,641	0.001429
195.	944	MCGILL-RUTH CONSOLIDATED SEWER AND WATER DIST	26,470	0.002759
196.	945	CENTRAL DISPATCH ADMINISTRATIVE AUTHORITY	113,335	0.011779
197.	946	BOARD OF EXAMINERS FOR ALCOHOL & D.A. COUNSELOR	15,754	0.001649
198.	947	WORKFORCE CONNECTIONS	272,577	0.028319
199.	948	TRUCKEE MEADOWS WATER AUTHORITY	2,865,128	0.297629
200.	949	HENDERSON DISTRICT PUBLIC LIBRARIES	481,535	0.050029
201.	950	CANYON GENERAL IMPROVEMENT DISTRICT	18,045	0.001879
202.	951	LANDER COUNTY CONVENTION AND TOURISM	7,661	0.000809
203.	952	NEVADA TAHOE CONSERVATION DISTRICT	40,229	0.004189
204.	953	GRASS VALLEY VOLUNTEER FIRE DEPARTMENT	9.686	0.001019
205.	954	STATE BOARD OF PHYSICAL THERAPY EXAMINERS	21,127	0.002199
206.	955	GERLACH GENERAL IMPROVEMENT DISTRICT	2,995	0.000319
207.	956	RYE PATCH VOLUNTEER FIRE DEPARTMENT	4,582	0.000489
208.	957	STATE BOARD OF MASSAGE THERAPY	52,103	0.005419
209.	958	RTC OF SOUTHERN NEVADA	3,630,449	0.377129
210.	960	INCLINE VILLAGE VISITOR'S/CONVENTION BUREAU	41,486	0.004319
211.	961	DOUGLAS COUNTY MOSQUITO DISTRICT	15,943	0.001669
212.	962	LAHONTAN CONSERVATION DISTRICT	-	0.000009
212.	963	CARSON CITY AIRPORT AUTHORITY	16,250	0.001699
213.	964	SOUTHERN NEVADA HOUSING AUTHORITY	1,984,921	0.206199
214.	965	FERNLEY SWIMMING POOL DISTRICT	32,380	0.00336%
		Total Allocation \$	962,664,986	100.000009

	-		Deletted Out	ows of Resources			Delei	Teu filliows of R	cesour ces			I Clision Expe	inse/(income)	
No. Agency (1)	Net Pension Liability (2)	Differences Between Expected and Actual Experience (3)	Changes of Assumptions (4)	Changes in Proportion (5)	Total Deferred Outflows of Resources (6)	Differences Between Expected and Actual Experience (7)	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments (8)	Changes of Assumptions (9)	Changes in Proportion (10)	Total Deferred Inflows of Resources (11)	Proportionate Share of Pension Expense (12)	Net Amortization of Deferred Amounts from Changes in Proportion and Expensed Portion of Current-Period <u>Changes in Proportion</u> (13)		Total Employer Pension Expense / (Income) (15)
1. STATE OF NEVADA	\$ 2,238,437,788	\$ 83,938,862	\$ 91,095,163	\$ 56,119,709	\$ 231,153,734	\$ 64,564,893	\$ 111,354,247		\$ 35,613,132	\$ 211,532,272	\$ 232,615,774			
2. STATE BOARD OF VETERINARY MEDICAL EXAMINERS	384,235	14,408	15,637	40,955	71,000	11,083	19,115	-	28,572	58,770	39,930	14,129	(80)	53,979
3. STATE BOARD OF EXAMINERS FOR SOCIAL WORKERS	416,417	15,615	16,946	113,403	145,964	12,011	20,715		75,848	108,574	43,273	11,973	(87)	
4. STATE BOARD OF CHIROPRACTIC EXAMINERS	228,408 843,118	8,565 31,616	9,295 34,311	5,339 228,062	23,199 293,989	6,588 24,319	11,363 41,942		27,978 86,458	45,929 152,719	23,737 87,616	(4,943) 42,885	(48) (176)	
5. STATE BOARD OF DENTAL EXAMINERS 6. STATE BOARD OF DISPENSING OPTICIANS	115,245	4,322	4,690	38,633	47,645	3,324	5,733		16,688	25,745	11,976	42,885	(176) (24)	
7. STATE BOARD OF COSMETOLOGY	2,268,749	85,075	92.329	174,834	352,238	65,439	112,862		120,440	298,741	235,766	37,388	(475)	
8. LIQUEFIED PETROLEUM GAS BOARD	425,667	15,962	17,323	10,059	43,344	12,278	21,176		19,079	52,533	44,235	(172)		43,974
9. STATE BOARD OF NURSING	3,586,005	134,471	145,936	237,121	517,528	103,434	178,391	-	18,187	300,012	372,654	50,593	(751)	
10. STATE BOARD OF ACCOUNTANCY	442,282	16,585	17,999	10,786	45,370	12,757	22,002		19,436	54,195	45,961	(356)		
11. LEGISLATIVE COUNSEL BUREAU	46,158,530	1,730,892	1,878,461	6,604,896	10,214,249	1,331,384 104,174	2,296,221		4,655,572	8,283,177	4,796,740	548,546	(9,661)	
12. STATE BOARD OF PHARMACY 13. STATE BOARD OF ARCHITECTURE	3,611,686 572,683	135,434 21,475	146,981 23,306	682,422	964,837 44,781	16,518	179,668 28,489		195,730	283,842 240,737	375,323 59,513	191,910 (61,375)	(756) (120)	
14. STATE BOARD OF MEDICAL EXAMINERS	4.764.234	178.653	193,885	505,585	878.123	137,418	237,003		60,793	435,214	495.093	120,322	(997)	614,418
15. STATE BOARD OF EXAMINERS FOR M.F.T. AND C.P.C.	162,329	6,087	6,606	110,300	122,993	4,682	8,076		20,321	33,079	16,870	24,450	(34)	
16. STATE BOARD OF PSYCHOLOGICAL EXAMINERS	129,905	4,871	5,287	75,144	85,302	3,747	6,463		-	10,210	13,498	19,858	(27)	
17. NEVADA RURAL HOUSING AUTHORITY	4,441,488	166,551	180,750	653,198	1,000,499	128,109	220,948		67,980	417,037	461,554	209,705	(930)	
18. STATE BOARD OF OPTOMETRY	230,546	8,645	9,382	111,095	129,122	6,650	11,469		73,461	91,580	23,956	10,759	(48)	34,667
19. STATE BOARD OF OSTEOPATHIC MEDICINE 20. UNIVERSITY OF NEVADA-RENO	423,655 65,229	15,887 2,446	17,241	9,082 1.774,176	42,210 1.779,277	12,220 1.881	21,075 3,245		97,344 143,950,392	130,639 143,955,518	44,027 6.778	(18,171) (31,689,325)		
21. UNIVERSITY OF NEVADA-KENO 21. UNIVERSITY OF NEVADA-LAS VEGAS	9,202,138	345,070	374,489	3,646,641	4,366,200	265,424	457,773		124,473,909	125,197,106	956,275	(26,686,611)		
22. NEVADA SYSTEM OF HIGHER EDUCATION (NSHE)	404,769,449	15,178,392	16,472,443	282,091,074	313,741,909	11,675,060	20,135,827	-		31,810,887	42,063,158	63,101,976	(84,717)	
23. CHURCHILL COUNTY SCHOOL DISTRICT	39,012,470	1,462,923	1,587,646	780,047	3,830,616	1,125,265	1,940,730	-	3,665,490	6,731,485	4,054,130	(1,260,480)	(8,165)	2,785,485
24. CLARK COUNTY SCHOOL DISTRICT	3,186,524,832	119,491,038	129,678,383	18,627,609	267,797,030	91,911,256	158,518,171		125,470,658	375,900,085	331,139,860	(18,156,834)		
25. DOUGLAS COUNTY SCHOOL DISTRICT	71,188,494	2,669,487	2,897,077	949,344	6,515,908	2,053,342	3,541,372		6,911,419	12,506,133	7,397,824	(1,199,283)		6,183,641
26. ELKO COUNTY SCHOOL DISTRICT 27. ESMERALDA COUNTY SCHOOL DISTRICT	114,119,501 2,333,694	4,279,351 87,511	4,644,192 94,972	2,781,459 311,052	11,705,002 493,535	3,291,632 67,312	5,677,036 116,093		7,688,637 99,628	16,657,305 283,033	11,859,163 242,514	(1,013,743) 16,843	(23,885) (488)	10,821,535 258,869
27. ESMERALDA COUNTY SCHOOL DISTRICT 28. EUREKA COUNTY SCHOOL DISTRICT	9,257,324	347,139	376,735	304,518	1.028.392	267,016	460,519	-	41,951	769,486	962,011	99,642	(1,938)	1,059,715
29. HUMBOLDT COUNTY SCHOOL DISTRICT	45,036,819	1,688,829	1,832,812	1,406,351	4,927,992	1,299,030	2,240,420	-	1,202,497	4,741,947	4,680,174	7,360	(9,426)	
30. LANDER COUNTY SCHOOL DISTRICT	11,538,099	432,666	469,553	102,065	1,004,284	332,802	573,979	-	1,994,147	2,900,928	1,199,026	(484,520)	(2,415)	712,091
31. LINCOLN COUNTY SCHOOL DISTRICT	15,378,334	576,670	625,835	345,774	1,548,279	443,568	765,017	-	1,026,945	2,235,530	1,598,099	(124,423)		
32. LYON COUNTY SCHOOL DISTRICT	100,095,295	3,753,459	4,073,465	821,053	8,647,977	2,887,121	4,979,381	-	1,829,584	9,696,086	10,401,785	(173,326)		
33. MINERAL COUNTY SCHOOL DISTRICT	7,670,611	287,639	312,162	219,102	818,903	221,249	381,585	-	365,787	968,621	797,121	(26,788)	(1,605)	
34. NYE COUNTY SCHOOL DISTRICT 35. CARSON CITY SCHOOL DISTRICT	66,009,770 97,953,703	2,475,291 3,673,152	2,686,325 3,986,311	893,018 8,269,268	6,054,634 15,928,731	1,903,968 2,825,350	3,283,749 4,872,845		1,085,556 1,410,180	6,273,273 9,108,375	6,859,657 10,179,233	(2,314) 1,347,589	(13,816) (20,502)	6,843,527 11,506,320
36. PERSHING COUNTY SCHOOL DISTRICT	12.649.512	474,342	514,783	129,414	1,118,539	364,859	629,268		508,780	1,502,907	1,314,523	(81,642)		1,230,233
37. STOREY COUNTY SCHOOL DISTRICT	6,423,697	240,881	261,418	42,386	544,685	185,283	319,556		756,744	1,261,583	667,542	(173,967)		492,231
38. WASHOE COUNTY SCHOOL DISTRICT-CERTIFIED EES	537,114,751	20,141,189	21,858,349	3,470,841	45,470,379	15,492,392	26,719,531	-	29,250,284	71,462,207	55,816,325	(7,444,433)		
39. WASHOE COUNTY SCHOOL DISTRICT-CLASSIFIED EES	179,072,293	6,715,006	7,287,502	4,174,708	18,177,216	5,165,113	8,908,204		5,283,993	19,357,310	18,608,979	799,344	(37,480)	19,370,843
40. WHITE PINE COUNTY SCHOOL DISTRICT	15,623,824	585,876	635,825	437,742	1,659,443	450,649	777,229		1,768,894	2,996,772	1,623,609	(593,844)		1,026,495
41. ICDA CHARTER HIGH SCHOOL 42. ODYSSEY CHARTER SCHOOL	1,241,234 14,807,535	46,545	50,513 602,605	9,549 748.695	106,607	35,802 427,105	61,747 736,622	-	582,040 346.084	679,589 1,509,811	128,987	(174,357) 229,014	(260) (3,099)	
43. SIERRA NEVADA ACADEMY	2,827,380	106,024	115,063	514,512	735,599	81,552	140,652		22,230	244,434	293,817	117,302	(592)	
44. CORAL ACADEMY OF SCIENCE	10,467,665	392,525	425,991	1,426,972	2,245,488	301,926	520,729	-	13,838	836,493	1,087,788	490,130	(2,191)	
45. BAILEY CHARTER ELEMENTARY SCHOOL	2,388,965	89,583	97,221	255,640	442,444	68,907	118,842	-	234,528	422,277	248,258	69,510	(500)	
46. ANDRE AGASSI PREP ACADEMY	-	-	-	679,906	679,906		-	-	10,339,509	10,339,509	-	(2,289,106)		(2,289,106)
47. EXPLORE KNOWLEDGE CHARTER SCHOOL 48. MARIPOSA ACADEMY OF LANGUAGE AND LEARNING	6,029,278 1,831,099	226,091 68,664	245,367 74,518	417,181 461,507	888,639 604,689	173,907	299,935 91,091		398,629 92,087	872,471 235,994	626,555 190,286	(28,242) 83,592	(1,262)	597,051 273,495
48. MARIPOSA ACADEMY OF LANGUAGE AND LEARNING 49. ACADEMY FOR CAREER EDUCATION	1,674,308	62,785	68,137	461,507	142,953	48,293	83,291		92,087	235,994 249,476	190,286	(20,855)		
50. HIGH DESERT MONTESSORI CHARTER SCHOOL	3,181,118	119,288	129,458	161,434	410,180	91,755	158,250		117,022	367,134	330,578	52,400	(666)	
51. ENCOMPASS ACADEMY	1,051,978	39,448	42,811	161,839	244,098	30,343	52,332		84,661	167,336	109,320	(9,266)		
52. SILVER STATE HIGH SCHOOL	504,650	18,924	20,537	9,288	48,749	14,556	25,104	-	2,027,163	2,066,823	52,443	(498,671)	(106)	(446,334)
53. NEVADA STATE HIGH SCHOOL	2,240,164	84,004	91,165	873,228	1,048,397	64,615	111,440		9,286	185,341	232,795	191,986	(469)	
54. CARSON MONTESSORI SCHOOL	2,539,339	95,222	103,341	411,593	610,156	73,244	126,323 148,250	-	- 383,543	199,567	263,885	131,373	(531)	
55. 100 ACADEMY OF EXCELLENCE 56. INNOVATIONS CHARTER SCHOOL	2,980,120 7,211,289	111,751 270,415	121,279 293,470	236,191 643,688	469,221 1,207,573	85,958 208,000	148,250 358,735	-	383,543 679,079	617,751 1,245,814	309,691 749,389	(62,421) 57,183	(624) (1,509)	
57. RAINBOW DREAMS ACADEMY	1,888,211	70,806	76,842	603,052	750,700	54,463	93,931	-	297,188	445,582	196,220	118,146	(1,509) (395)	
58. DELTA ACADEMY	1,956,911	73,382	79,638	489,748	642,768	56,445	97,350	-	13,519	167,314	203,360	153,005	(410)	355,955
59. CORAL ACADEMY LAS VEGAS	25,991,004	974,633	1,057,726	9,572,481	11,604,840	749,677	1,292,959			2,042,636	2,700,955	2,513,502	(5,440)	5,209,017
60. NEVADA VIRTUAL ACADEMY	9,507,206	356,509	386,904	39,509	782,922	274,223	472,950		2,382,008	3,129,181	987,977	(608,745)		377,242
61. NEVADA CONNECTIONS ACADEMY	8,775,480	329,070	357,126	1,723,941	2,410,137	253,118	436,548	-	527,480	1,217,146	911,938	548,124	(1,837)	
62. QUEST ACADEMY 63. BEACON ACADEMY OF NEVADA	5,173,596 3,242,197	194,004 121,579	210,544 131,944	2,359,462 611,361	2,764,010 864,884	149,226 93,517	257,368 161,288		3,594,541 416,554	4,001,135 671,359	537,634 336,926	613,579 61,584	(1,083) (679)	
				323.743			96.144		410,554	151.890	200.843			
64. ELKO INSTITUTE FOR ACADEMIC ACHIEVEMENT	1,932,689	72,474	78,652	323,143	474,869	55,746	90,144	-	-	151,890	200.843	101,479	(405)	301,917

Deferred Inflows of Resources

Deferred Outflows of Resources

The accompanying notes are an integral part of these schedules.

Pension Expense/(Income)

JestJ				Deletred Out	ions of Resources			Duit		coources			r ension Expe	noe (income)	
M. ALEYA CARANY CARAN	No. Agency	Liability	Between Expected and Actual			Outflows of	Between Expected and Actual	Between Projected and Actual Investment Earnings on Pension Plan		Proportion	Inflows of Resources	Share of Pension Expense	Deferred Amounts from Changes in Proportion and Expensed Portion of Current-Period	Agencies' Contributions and Proportionate Share of Contributions	
for MAXAMARY															
B SOBEST ACCURST OF LAYSIGL 201,633 LBADS LDADS LLADS LLADS <thlads< th=""> <thlads< th=""> <thlads< td="" thr<=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></thlads<></thlads<></thlads<>															
B BOCK BOCK BASAB HADB HADB HADB HADB <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td></th<>										-					
ID MADES Links Particles Constant Particles Parites Particles Parites										76 379					
D. HONDER ACCENTY OF LITEXAURE 102/20<									-						
Dis Deck Accessery of Nativalia Display Display <thdisplay< th=""> Display <thd< td=""><td>71. HONORS ACADEMY OF LITERATURE</td><td></td><td>65,895</td><td>71,513</td><td>186,645</td><td>324,053</td><td></td><td>87,417</td><td>-</td><td>94,216</td><td>232,319</td><td></td><td>35,858</td><td>(368)</td><td>218,103</td></thd<></thdisplay<>	71. HONORS ACADEMY OF LITERATURE		65,895	71,513	186,645	324,053		87,417	-	94,216	232,319		35,858	(368)	218,103
I LARDAN BERCH CHATTER STOCK 100.10 100.11 100.11 100.10 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td>										-					
Disk Disk <thdisk< th=""> Disk Disk <thd< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td></thd<></thdisk<>										-					
No. No. 2000 Control of Local No. 10, 200 Control No. 2000 Control N															
TM MATE ALARDEN OF INVAAA [1437] Stability of an alta alta alta alta alta alta alta a															
IDE LANGENT OF NUMBER TAULY TAULY <thtauly< th=""> <thtauly< th=""> TAULY<td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></thtauly<></thtauly<>															
20 DE DORTS ACCOUNT 5, 100,75 19, 101,10 25, 202,12 35, 201,12 36, 201,12 35, 201,12										-					
B.S.M.ACREENT OF NEV-ADA 4-5200 142,77 200.31 4.0007 4.74.30 121,10 2.0023 11,10 200.31 11,10 200.31 11,10 200.31 11,10 200.31 11,10 200.31 11,10 200.31 11,10 200.31 11,10 200.31 11,10 200.31 11,10 200.31 11,10 200.31 11,10 200.31 11,10 200.31 2									-	-					
II. LIGACUY TRANTERNAL SCRUCK 14.9412 10.1104 14.107 74.842 . 11.110442 12.23231 2.23241 (1.230 12.2331 (2.232)2 12.2321 (2.232)2 12.2321 (2.232)2															
8. ALMERANTLACHERSIP 257,15 - - 451,062 00,00 199,912 (1,29) 1,290 8. ALMER ACCOUNT 257,15 - - 451,062 - 1,290		14,943,885	560,379			12,133,105	431,037			-					
St. MATRIE ACADEAN OF NORMERIES NEVADA 1.25.00 1.466.01	82. AMERICAN LEADERSHIP ACADEMY- NORTH LAS VEGAS			235,124	3,881,574	4,333,351		287,415	-	-					
B DBL ACADEARY OF SOME PERSON FOLDOW 11238 11238 123399 123399 123399	83. FUTURO ACADEMY INC.									-					
No. NYALON STATE HIRD STRUCT, A TMEADOW WODP 8.572 3.171 4.90 - - 6.712 8.915 15.65 (16) 2.232 NAVADA STATE HIRD STRUCT, A STALADARY 8.000 11.51 2.300 7.314 9.0000 9.0000 9.0000 <td></td>															
NF NAMAR KERS ACADRAW 58,079 51,18 33,088 675,11 57,084 22,523 41,034 - - 65,324 19,053 11,164 (10) 120,022 10 NVALAD REPARATION CLARER 11,104 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 10,001 11,114 11,001 11,114 11,001 11,114 11,001										-					
N.N.YADA PERPAATURY CHARTER 1.84, 64] 3.54, 10 3.54, 10 1.71, 15 7.800, 3.75,															
98 NPACADEW 0.7897 5.7596 9.988 1.966 5.739 7.946 10.066 (16) 1.348 0.533.1 1.0.02 4.00 3.53 1.0.14 11.33 5.73 6.11 5.13 1.0.20 12.00 2.0.20 12.0.0 2.0.20 12.0.0 2.0.20 12.0.0 2.0.20 12.0.0 </td <td></td>															
99. 90. 91. <td></td>															
91 CHEACHILL COUNTY CLUE THE DEPARTMENT 23.410.07 3.13.1.03 2.46.59 (044.045) (047) 2.200 CHEACHILL COUNTY CLUE THE DEPARTMENT 10.75% 0.76.58 0.64.10 5.25.26 0.15.31 10.85.75 (2.10) (0.47) (2.200) (
9. CLARK COUNTY WATER RECLAMATION DISTRICT 13,200,049 24,272,460 24,284,070 12,84,674 56,675 64,240 1,64,845 23,85,97 11,533,784 11,648,579 (11,648,579) (12,842,578,578) (11,648,579) (12,842,578,578) (11,648,579) (12,842,578,578) (11,648,579) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,842,578,578) (13,832,578,578,578) (13,832,578,578,578,578) (13,832,578,578,578,578,578) (13,832,578,578,578,578,578,578,578,578,578,578			882,763	958,024		1,840,787					3,131,103				
94. CLARK COUNTY WALER RECLAMATION DETRICT 73,82,535 2,115,997 2,185,997 2,185,997 2,306,007 3,394,007 5,235,807 7,268,357 (198,33) (15,130) (15,1															
95 95<															
98. Los VEGAS CONVENTORI VISTORIA ALTIGUITY 72,828,96 2,270,98 2,201,29 4,201,69 2,270,29 2,270,29 2,271,27 2,200,29 4,230,47 2,200,29 4,230,47 2,200,29 4,230,47 2,200,29 4,230,47 2,200,40 2,200,29 4,200,29 4,230,47 2,200,40 2,200,49 <td></td>															
97. DOLCLAS COUNTY 4.530,016 2.466,583 2.510,00 7.631,888 1.880,877 3.238,393 - 5.191,211 8.338,373 6.680,694 (430,001) (13.709) 6.832,084 98<															
98. LBAC COUNTY 44.330.53 1.66.2.344 1.201.09 92.435 4.31.683 2.205.285 - 3.33.5455 6.837.798 4.406.776 (106.00) (0.218) 4.400.776 100 EMERCIONTY 3.667.122 133.326 133.126 - 071.39 98.7218 333.176 (0.81.47)															
99. ENCOUNTY AGRICULTURAL ASSOCIATION 205.50 7.708 8.367 9.5482 5.929 10.225 49.35 10.33 (10.20) (4.3) 203.13 10. ENKERA COUNTY 9.663,044 95.253 10.33,244 11.679 866,975 278,17 480,700 - 1.692,323 2.451,647 1.040,167 (09.147) (07.2) 2.93,44 10. ENREACOUNTY 1.671,718 9.95,223 1.993,234 1.240,023 - 8.83,87 1.040,178 (03.11,719) (03.1,719) <td></td>															
100. EMERALDA COUNTY 3.87,21 918,26 950,341 116,877 405,107 160,253 181,426 - 607,49 987,218 383,170 (96,147) (96,147) (97,22) 284,254 101. IUMBIGLIT COUNTY 250,47,464 999,252 109,329 - 1985,581 722,463 1,246,033 - 2,263,294 196,022 159,354 17,397,37 173,350 153,359 2,150,456 124,465,035 - 788,258 194,602,21 159,357 173,550 163,54 148,475 103,342 107,353 145,54 148,473 105,31 148,475 105,317 45,353 2,127,159 - 2,217,45 148,473 106,351,355 148,473 116,357 148,473 106,353,357 148,473 106,351,355 148,453 106,351,355 148,453 106,351,355 148,451 106,351,355 148,452 106,351,355 148,452 106,351,355 148,452 106,351,355 148,452 106,351,355 148,452 106,351,355 148,452 106,351,355 148,452 106,351,355 148,452 106,351,355 148,451,451,455 1													(1,002)		
101. HUMBOLDT COUNTY 25.07.36 99.522 1.09.5,511 72.463 1.24.023 - 2.40.29 4.328,745 2.09.044 (807,75) (5,24) 103. LANDER COUNTY 107,16,781 40.03.57 99.502 99.502 99.502 99.506 2.50.076 43.05 37.123 - 87.193 1.714,171 1.11.575 (138,794) (2.23) 99.522 49.53.21 99.502 99.502 99.502 99.502 99.502 99.502 99.502 99.502 99.502 99.502 1.59.07 (138,972) (2.31,15) (138,972) (2.31,15) (138,972) (2.31,15) (138,972) (2.31,15) (138,972) (138,972) (138,972) (138,973) (138,973) (141,15)															
103. LANDER COUNTY 14/31.286 552.406 599.8768 2.150.676 424.905 732.829 - 788.288 194.6022 1.530.87 (37.502) (38.74) (2.243) 972.683 105. LVON COUNTY 42.760.038 1.003.4533 1.732.881 5.076.491 1.233.39 2.127.159 - 2.251.427 5.611.945 4.443.572 (253.151) (65.26) (16.256) (17.376) (12.979.8) (24.551) (13.010) (13.010) (13.010) (13.010) (13.010) (13.010) (13.010) (13.010) <td>101. EUREKA COUNTY</td> <td></td> <td></td> <td></td> <td>111,379</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	101. EUREKA COUNTY				111,379				-						
104. LINCOLN COUNTY 10.716/81 41.746.71 41.746.71 41.746.71 41.746.71 41.746.71 41.746.71 41.746.75 42.760.08 42.760.08 40.732.881 53.767.691 52.32.37 53.77.697 52.727 52.92.97 55.92.99 1.81.973 42.24.53 425.53.51 (8.95.96 42.760.08 42.760.08 44.85.72 (253.15) (8.95.96 43.82.41 (1.74.17.91 42.24.92 (1.66.25) (4.13.14.14) (2.66.25) (4.14.51.14) (2.66.25) (4.14.51.14) (2.66.31.26) (4.35.14.14) (2.66.32) (4.35.14.14) (2.66.32) (4.36.14.14) (2.66.32) (4.36.14.14) (2.66.32) (4.36.14.14) (2.66.32) (4.36.14.14) (2.66.32) (4.26.3.14.14) (2.66.3.12.14) (2.36.3.14.14) (2.66.3.12.14) (2.36.3.14.14) (2.66.3.12.14) (2.36.3.14.14) (2.66.3.12.14) (2.36.14.14) (2.66.3.12.14) (2.36.14.14) (2.26.3.14.14) (2.26.3.14.14) (2.26.3.14.14) (2.26.3.14.14) (2.26.3.14.14) (2.26.3.14.14) (2.26.3.14.14) (2.26.3.14.14) (2.26.3.14.14) (2.26.3.14.14) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									-						
105. LYON COUNTY 42,700.038 1,030,433 1,712,284 5,076,901 1,732,339 2,121,19 - 2,251,427 5,61,1045 4,452,72 (251,15) (8,950) 4,481,11 106. MINERAL COUNTY 60,657,385 22,274,583 22,465,55 2949,020 7,704,147 300,73 - 4456,559 97,351,11 6,03,442 (1,403,114) (1,269) 4,487,451 109. STOREY COUNTY 14,335,2816 535,274 24,565,29 99,337,418 1,311,507 - 4456,559 97,324,18 (4,76,47) (3,004) 1,030,47 - 4,465,519 91,311,507 (1,44,31,41) (1,26,95) 4,487,471 (3,004) 1,030,471 (1,45,72) (2,64,74) (3,004) (1,030,71) (1,30,04) (4,777) (3,004) (1,077) (1,30,94) (4,777) (1,30,94) (4,777) (1,30,94) (4,777) (1,30,94) (4,777) (1,30,94) (4,777) (1,30,94) (4,777) (1,30,94) (4,777) (1,30,94) (4,777) (1,30,94) (4,777) (1,30,94) (4,777) (1,30,94) (4,777) (1,34,97) (2,24,84) (2,24,84) <									-						
106 MNERAL COUNTY 794,147 796,717 322,073 115,744 734,588 228,273 393,701 - 559,999 11,81,973 822,249 (1.650) (1.650) 645,453 107. NYE COUNTY 10,072,385 2247,820 2449,200 7,782,503 533,599 - 468,519 1,311,507 1,114,674 227,988 (2.245) 1,430,413 109. STOREY COUNTY 14,333,234 454,503 1,210,491 2,332,3205 41,399 714.01 - 1,655,978 (3.65,12) 457,647 (3.69,10) 1,034,31 1,030,41 1,030,41 1,034,71 244,84 1,222,72 - 6,644,764 39,129,471 42,954,143 784,230 (6.61,2) (3.65,16) 1,030,91 (3.77,10) (3.66,01) 1,030,91 1,034,91 1,049,737 244,84 1,253,485 - 4,516,55 88,040 (1.61,10) (3.62,16) (3.67,10) 1,030,91 1,234,91 1,234,91 1,234,91 1,234,91 1,234,91 1,234,91 1,234,91 1,234,91 1,234,91 1,234,91 1,234,91 1,245,91 1,330,91 1,344,91 1,33									-						
107. WE COUNTY 60.657.385 2.274.583 2.274.583 2.249.020 7.692.08 1.749.585 3.017.487 - 4.955.53 9.723.611 6.303.422 (1.40,114) (12.095) 4.887.033 109. STOREY COUNTY 14.352.816 5.382.14 5.382.14 15.389.01 12.10.491 2.332.805 141.989.333.999 - 14.651.9 1.14.674 12.91.583 (1.491.52) (1.401.512) (1.401.52) (1.401.512) <															
108. PERSHING COUNTY 10.726,385 4402.227 436,520 942,804 1,781,551 509,389 468,519 1.214,947 2.124,946 1.414,674 227,988 (2,24) 1.340,147 10. WSHOE COUNTY 413,342,294 15,499,901 16,521,363 7.016,154 39,337,418 11,922,325 6.644,764 39,128,675 882,130 (89,40) (1,03,087) 11. RENORSPARSE CONVENTION AND VISTORS AUTHORITY 8,885 93,814 435,452 514,118 1.177,977 24,844 422,279 4.156,555 882,130 (89,40) (1,07,0) (13,69) 11.2. KAY EGAS METROPOLITAN POLICE DEPARTMENT 1255,6978 587,081 637,134 170,477 1,394,712 1,326,245 1,61,63 30,489,980 681,24.0 (2,281,4) 1,294,97 11.3. LAY EGAS METROPOLITAN POLICE DEPARTMENT 1255,056 1,107,77 12,30 30,276 62,583 85,77 1,48,28 - 13,305 14,317,99,907 15,001,489,980 681,249 1,013,491 . 1,294,916 1,318,519 45,013 45,013,490 45,124,31 1,594,245 1,414,535 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									-						
10. WASHOE COUNTY 413.343.294 15.499.001 16.521.363 7.016.154 39.37.418 19.22.562 2.05.62.345 - 6.644.764 39.12.9471 42.954.433 784.230 (86.517) 43.651 111. RENORSPARKS CONVENTOR NAD UNDRS AUTHORTY 15.655.978 \$87.081 637.134 170.497 1.34.9712 475.877 778.829 - 1.12.6348 2.356.754 1.62.691 (33.701) (32.71) 1.2.82.503 113. LAS VEGAS METROPOLTAN POLICE DEPARTMENT 225.601.666 47.087.002 51.01.488 61.641.213 55.09.020 1.4.528 62.466.153 - 0.12.558 8.711 4.50.50 4.08.980 6.81.2.601 (26.28.1) 1.2.99.973 1.13.05 1.54.70 3.09.973 (13.547) (26.28.1) 1.2.99.97 1.4.528 8.7.41 8.5.72 1.2.55 (13.55) 1.2.99.97 1.4.518 1.5.99.97 1.4.518 4.50.65 4.90.98.29 4.90.98.29 4.90.92.29 4.90.92.29 4.90.92.29 4.90.92.29 4.90.92.29 4.90.92.29 4.90.92.29 4.5.97.40 4.90.92.9 4.90.92.9 4.90.41.29 4.90.42.9 4.90.						1,781,551									1,340,417
111. RENOSPARKS CONVENTION AND VISITORS AUTHORITY 8.488.69 318.4 345.452 51.41.81 1.17.947 244.844 422.279 - 4.519.632 5.186.755 882.130 (894.049) (1.777) (1.3694) 112. WHITE PINE COUNTY 15.655.978 887.081 637.134 170.497 1.344.121 451.577 7778.82 - 1.12.6438 2.356,754 1.626.051 638.701 (2.6271) 1.284.979 114. WHITE PINE COUNTY TOURISM AND RECREATION BOARD 298.056 1.117 1.71 1.21.30 39.276 62.583 8.597 1.4.828 - 131.05 154.730 30.973 (15.447) (0.00) 5.409.136 115. LAS VEGAS CLARK COUNTY LIBRARK DISTRICT 47.924.045 1.797.097 1.959.310 1.765.513 5.510.920 1.88.208 2.384.049 - 19.4882 9.61.239 4.980.020 438.957 (10.00) 5.409.136 1.16.00000 5.409.136 1.514.85 16.604.137.03 15.044.145 1.97.97 1.98.245.35 - 4.404.829 45.037.430 54.07.419 4.848.43 (10.97.85.97.110) 2.24.56.91 1.116.55.97.85.95.110 2.24.56.91	109. STOREY COUNTY														
112. WHITE PINE COUNTY 15,655,978 587,184 170,497 1,34,4712 451,577 778,829 - 1,12,482 162,681 163,037,003 163,703 170,497 12,487 778,829 - 118,016 124,055,016 64,026,01 62,021,013 139,020 63,218,20 62,246,153 - 20,225,787 118,910,076 130,930 63,12,34 16,030,930 63,12,34 16,030,930 63,12,34 130,30,973 13,547 (6,27,13) 13,03,930 13,03 13,043 13,043 13,043 13,043 13,043 30,973 13,15,47 76,030 13,043,048 13,039,073 13,043 13,043 14,325 13,13,05 14,325 13,323 30,973 30,813 54,109 13,323 30,973 30,813 54,109 30,813 44,453 2,379 4,104 2,258 8,717 72,813 30,812 44,853 40,945 30,913 30,973 30,813 44,843 2,394,49 40,943 30,927 40,812 42,925 8,717 72,813 30,812 44,843 30,921 31,813 44,843 2,394,453 <															
113 LAS VEGAS METROPOLITAN POLICE DEPARTMENT 1.255.091,666 477,002 51.101,458 61.61.1213 159.829.073 36.218,829 62.466,153 - 20.225.787 118.910,769 130.489.980 6.812,611 (26.281) 137.098,002 14 WHITE PINE COUNTY DURISM AND RECREATION BOARD 298.656 11,177 12.130 39.276 62.883 8.597 14.828 - 131.305 15.47.30 39.09.209 438.957 (10.300) 5.409.209 14.88.957 (10.300) 5.409.209 14.82.83 1.010.714.82 12.024.056 10.017.142.803 13.257 33.136 44.586 2.579 4.104 - 2.258 8.741 8.572 12.253 (10) 20.816 117. UNIVERSTIY< MEDICAL CENTER OF SOUTHERN NEVADA															
114 WHITE PINE COUNTY TOURISM AND RECREATION BOARD 298,056 11,117 12,120 39,276 62,583 8,597 14,828 - 131,005 154,730 30,973 (13,547) (062) 17,364 115 LAS VEGASCLARK COUNTY LIBRARY DISTRICT 47,924,045 1,970,097 1,950,310 1,763,513 5,510,920 1,382,368 2,384,049 - 194,882 3,961,239 4,980,209 4,88,057 (100) 5,019,103 116 TOWN OF KINGSTON 82,496 3,0933 3,357 38,136 44,586 2,79 4,104 - 2,258 8,741 8,572 12,255 (17) 0,810 117. UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA 521,361,813 10,423,466 12,024,366 71,423,803 15,043,048 25,944,553 - 4,049,829 4,007,453 220,044 65,059 3,02,24 19,953,011 21,224,366 309,301 53,3447 - 2,211,228 3,053,976 1,114,355 (36,267) (2,244) 74,924 120. GROVE R. D.ILS MEDICAL CENTER 64,35,001 241,305 264,553 - 16,363															
115 LAS VEGASCLARK COUNTY LIBRARY DISTRICT 47,924/045 1,97,097 1,950,310 1,763,513 55,10,920 1,382,308 2,384,049 94,882 3,961,229 49,80,209 438,957 (10,030) 5,409,133 116 TOWN OF KINGSTON 82,496 3,093 3,357 38,136 44,586 2,379 4,104 2,258 8,741 8,572 12,255 (10,103) 5,409,133 117. UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA 521,556,183 19,557,011 21,223,413 13,106,52 806,993 1,391,811 27,978,14 2,907,453 220,644 (5,856) 3,122,241 119. BATTLE MOUNTAIN GENERAL HOSPITAL 10,733,325 402,112 436,355 345,546 1,184,053 309,301 533,447 2,211,228 3,053,976 1,114,355 362,6467 (2,244) 1,229,447 1,22,941 3,106,52 2,011,93 - 667,809 668,177 53,565 (1,21,91 1,22,935 12,2461 1,037,239 144,443 1,047,972,935 1,212,441 1,037,529 1,44,453 306,029 1,22,491 1,180,037 1,22,491 1,180,037 <															
116 TOWN OF KINGSTON 82,496 3,093 3,357 38,163 44,586 2,379 4,104 - 2,288 8,741 8,572 12,255 (10,1) 20,810 117. UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA 521,536,183 19,557,011 21,223,366 3064,242 71,423,803 15,043,048 25,944,553 - 4,049,829 45,037,430 54,197,419 4,848,843 (10,1) 58,937,105 118. HUMBOLDT GENERAL HOSPITAL 10,0723,325 402,112 436,395 345,546 1,184,053 309,301 533,447 - 2,211,228 3,053,976 1,114,355 402,424 479,244 102. GROVER C. DLIS MEDICAL CENTER 6,455,001 241,30 345,546 1,055,309 185,609 320,119 - 162,081 667,879 4,64,979 (2,291 71,092 120. GROVER C. DLIS MEDICAL CENTER 10,946,322 410,475 2416,466 2,302,608 315,733 544,540 - 594,148 1,454,321 1,137,52 44,979 (2,291 71,950 121. MUNUT GRANT GENERAL HOSPITAL 10,946,322 <td></td> <td>()</td> <td></td>														()	
117. UNIVERSITY MEDICAL CENTER OF SOUTHEEN NEVADA \$21,253,6183 19,557,011 21,224,366 30,642,426 71,423,803 15,043,048 25,944,553 - 4,049,829 45,037,430 \$54,197,149 4,848,843 (109,157) 58,937,105 118. HUMBOLDT GENERAL HOSPITAL 27,978,114 1,049,147 1,138,594 922,911 3,110,552 806,993 1,391,811 - 279,287 2,478,091 2,907,453 220,6267 (5,22,44) 749,22,44 119. BATTLE MOUNTAIN GENERAL HOSPITAL 10,723,252 402,112 436,395 345,546 1,184,053 309,301 533,447 - 2,211,228 3,053,976 1,114,355 (36,267) (2,244) 749,244 120. GROVER C. DLIS MEDICAL CENTER 6,435,001 241,305 261,878 552,126 1,035,309 185,609 320,119 - 162,081 667,809 668,717 53,545 (1,23) 720,935 121. MOUNT GRANT GENERAL HOSPITAL 10,946,322 410,457 4,446,603 2,302,068 315,733 544,540 83,931 - 859,418 1,445,433 800,200 (2,98,95) (1,180,073) 12,292 1,180,017<															
119. BATTLE MOUNTAIN GENERAL HOSPITAL 10,73,325 402,112 436,395 345,356 1,184,053 309,301 533,447 - 2,21,228 3,053,976 1,114,355 (362,867) (2,244) 749,244 120. GROVER C. DILS MEDICAL CENTER 6,435,001 241,305 261,878 532,126 1,035,309 185,609 320,119 - 162,081 667,809 668,717 544,540 (2,244) 720,935 121. MOUNT GRANT GENERAL HOSPITAL 10.946,652 410,475 445,470 1,446,663 2,302,068 315,733 544,540 - 594,148 1,445,33 802,020 (2,249) 1,180,035 122. PERSHING GENERAL HOSPITAL 7,717,752 289,407 314,081 350,868 954,355 222,609 383,931 - 837,933 1,444,533 802,020 (29,855) (1,61) 77,051 123. WILLIAM BEE RIER HOSPITAL 21,088,473 790,792 88,812 783,885 2,423,89 608,209 1,449,453 805,471 (29,855) (1,61) 77,051 124. SILVER SPRINGS STAGECOACH HOSPITAL DISTRICT 92,581 3,472 3,768 40,472	117. UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA		19,557,011			71,423,803									
120. GROVER C. DILS MEDICAL CENTER 6.435.001 241,305 261,878 532,126 1.035,309 185,699 320,119 - 162,081 667,809 668,717 53,565 (1,347) 720,935 121. MOUNT GRANT GENERAL HOSPITAL 10,946,322 410,475 445,470 1.446,663 2,302,608 315,733 54,840 - 584,919 1,415,421 1,137,529 29,985 (1,417) 720,935 122. PERSHING GENERAL HOSPITAL 77,1752 289,407 314,081 350,868 954,356 222,609 383,931 - 583,993 1,444,533 802,020 29,985 (1,615) 770,175 123. WILLIAM BEE RIRE HOSPITAL 01,084,377 790,792 888,212 783,885 2,432,839 608,269 1,049,074 - 2,766,29 4,445,3972 2,191,486 (585,290) (4,101,782) 125. COC COMMUNICATIONS 77,750,968 290,652 315,432 - 660,684 223,567 385,858 - 905,228 1,514,378 805,471 (293,373) (1,62) 510,477 126. LOVELOX MEADONS WATER DISTRICT 596,684 22,36 13,139						3,110,652		1,391,811	-						
121. MOUNT GRANT GENERAL HOSPITAL 10,946,322 410,475 445,470 1,446,663 2,302,608 315,733 544,540 - 594,148 1,454,421 1,137,529 44,799 (2,29) 1,180,033 122. PERSHING GENERAL HOSPITAL 7,717,752 289,407 314,081 350,868 954,356 222,609 383,931 - 837,933 1,444,533 802,020 (29,85) (1,61) 77,07,010 123. WILLIAM BEE RIEL HOSPITAL 21,088,473 790,792 88,821 783,885 2,432,839 608,269 1,049,074 - 2,766,29 4,453,972 2,191,486 (85,50) (1,61) 7,07,010 124. SULVER SPRINGS STAGECOACH HOSPITAL DISTRICT 92,581 3,772 3,768 40,472 47,712 2,670 4,606 - - 7,276 9,621 13,735 (1,69) 23,343 125. COCOMMUNICATIONS 7,750,968 22,381 2,4289 67,260 113,735 29,691 - 117,236 164,142 62,024 (10,3)2 (1,62) 51,547 126. LOVELOCK MEADOWS WATER DISTRICT 596,548 2,2381 2,289 67,26	119. BATTLE MOUNTAIN GENERAL HOSPITAL														
122. PERSHING GENERAL HOSPITAL 7,717,752 289,407 314,081 350,808 954,356 222,609 383,931 - 879,93 1,444,533 800,200 (29,85) (1,61) 770,512 123. WILLIAM BEE RIRE HOSPITAL 21,088,437 790,792 888,212 783,835 2,432,839 608,69 1,04,074 - 2,766,629 4,453,72 2,191,486 (58,290) (1,61) 1,601,782 124. SILVER SPRINGS STAGECOACH HOSPITAL DISTRICT 9,2581 3,472 3,768 40,472 47,712 2,670 4,600 - - 7,276 9,621 (58,12,74) (1,61) 7,01,72 125. CC COMMUNICATIONS 7,750,968 290,652 315,432 - 606,084 223,57 385,583 - 905,228 1,514,378 805,471 (293,373) (1,62) 51,617 126. LOVELOK MEADONS WATER DISTRICT 59,648 22,31 73,64 266,552 71,69 12,744 - 117,236 164,142 450,79 (1,61) 7,69,907 128,902 128,902 128,902 128,902 316,412 <td></td>															
123. WILLIAM BEE RIRIE HOSPITAL 21,088,437 790,792 858,212 783,835 2,432,839 608,269 1,049,074 - 2,796,629 4,453,972 2,191,486 (585,290) (4,414) 1,601,782 124. SILVER SPRINGS STAGECOACH HOSPITAL DISTRICT 92,581 3,472 3,768 40,472 47,712 2,670 4,606 - - 7,276 9,621 13,743 (169) 23,347 125. CC COMUNICACITONS 77,509,68 290,652 315,432 - 606,084 223,567 385,583 - 905,228 15,1438 805,471 (29,373) (162) 251,647 126. LOVELOCK MEADOWS WATER DISTRICT 596,848 22,381 24,289 67,260 113,930 17,215 29,691 - 117,236 164,142 62,024 (10,322) (125) 51,577 127. LINCOLN COUNTY POWER DISTRICT 296,848 22,381 78,363 78,652 71,169 122,744 - 123,622 319,175 256,410 3,135 (161) 259,025 128. OVERNOP POWER DISTRICT 796,850 299,410 324,936 56,525 71,169<									-						
124. SLIVER SPRINGS STAGECOACH HOSPITAL DISTRICT 92.581 3.472 3.768 40,472 47,712 2.670 4,606 - - 7.276 9.621 13.745 (19) 23.347 125. CC COMMUNICATIONS 77,50,968 20,652 315,432 - 660,084 223,567 385,583 - 905,228 1514,378 805,471 (293,373) (162) 510,476 126. LOVELOCK MEADOWS WATER DISTRICT 596,548 22,381 24,289 67,260 113,301 17,215 29,691 - 117,236 164,142 62,024 (103,23) (162) 51,573 127. LINCOLN COUNTY POWER DISTRICT 2467,410 92,525 100,413 73,614 266,552 71,169 127,244 - 125,262 319,175 256,410 3,135 (16) 259,005 128. OVERTON POWER DISTRICT 7,984,503 299,410 324,936 181,913 806,259 230,303 397,200 - 234,915 862,418 829,741 (58,163) (1,61) 769,907 129. SUN VALLEY GENERAL IMPROVEMENT DISTRICT 1,677,283 62,896 66,258 56,194<															
125. CC COMMUNICATIONS 7,750,968 290,652 315,432 - 606,084 223,567 385,583 - 905,228 1,514,378 805,471 (293,373) (1,62) 510,476 126. LOVELOCK MEADONS WATER DISTRICT 596,848 22,381 24,289 67,260 113,390 17,215 29,691 - 117,236 164,142 62,024 (1,03,22) (1,62) 51,517 127. LINCOLN COUNTY POWER DISTRICT 2,467,410 92,525 100,413 73,614 266,552 71,169 122,744 - 125,262 319,175 256,410 3,135 (516) 259,025 128. OVERTON POWER DISTRICT 7,984,503 299,410 324,936 181,913 806,259 230,303 397,200 - 234,915 862,418 829,741 (58,163) (1,61) 769,907 129. SUN VALLEY GENERRAL LIMPROVEMENT DISTRICT 1,677,283 62,896 56,194 187,348 48,379 83,439 - 304,239 436,657 174,301 (58,163) (1,61) 769,907 129. SUN VALLEY GENERRAL LIMPROVEMENT DISTRICT 1,677,283 68,288 56,194 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>2,790,029</td><td></td><td></td><td></td><td></td><td></td></td<>										2,790,029					
126. LOVELOCK MEADOWS WATER DISTRICT 596,848 22,381 24,289 67,260 113,930 17,215 29,691 - 117,236 164,142 62,024 (10,322) (125) 51,577 127. LINCOLN COUNTY POWER DISTRICT 2,467,410 92,525 100,413 73,614 266,552 71,169 122,744 - 125,262 319,175 256,410 3,135 (161) 259,025 128. OVERNOR POWER DISTRICT 7,984,503 29,401 324,936 181,913 806,259 230,303 397,200 - 234,915 820,414 (58,163) (1,61) 7699,025 129. SUN VALLEY GENERAL IMPROVEMENT DISTRICT 1,677,283 62,896 66,258 56,194 187,348 48,379 83,439 - 304,239 436,057 174,301 (54,074) (351) 118,970	125. CC COMMUNICATIONS				-					905,228					
128. OVERTON POWER DISTRICT 7,984,503 299,410 324,936 181,913 806,259 230,303 397,200 - 234,915 862,418 829,741 (58,163) (1,671) 769,007 129. SUN VALLEY GENERAL IMPROVEMENT DISTRICT 1,677,283 62,896 68,258 56,194 187,348 48,379 83,439 - 304,239 436,057 174,301 (54,974) (351) 118,976	126. LOVELOCK MEADOWS WATER DISTRICT		22,381		67,260	113,930			-						
129. SUN VALLEY GENERAL IMPROVEMENT DISTRICT 1,677,283 62,896 68,258 56,194 187,348 48,379 83,439 - 304,239 436,057 174,301 (54,974) (351) 118,976	127. LINCOLN COUNTY POWER DISTRICT														
130. MUAPA VALLET WATER DISTRICT 2,115,316 $19,322$ 80,085 23,492 188,899 61,014 $105,229$ - $175,448$ 341,691 219,823 (28,75) (443) 190,625															
	150. WOAPA VALLEY WATER DISTRICT	2,115,316	/9,522	86,085	23,492	188,899	61,014	105,229	-	1/5,448	341,691	219,823	(28,755)	(443)	190,625

Deferred Inflows of Resources

Deferred Outflows of Resources

The accompanying notes are an integral part of these schedules.

Pension Expense/(Income)

No. Agency	Net Pension Liability (2)	Differences Between Expected and Actual Experience (3)	Changes of Assumptions (4)	Changes in Proportion (5)	Total Deferred Outflows of Resources (6)	Differences Between Expected and Actual Experience (7)	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments (8)	Changes of Assumptions (9)	Changes in Proportion (10)	Total Deferred Inflows of Resources (11)	Proportionate Share of Pension Expense (12)	Net Amortization of Deferred Amounts from Changes in Proportion and Expensed Portion of Current-Period <u>Changes in Proportion</u> (13)	Differences Between Agencies' Contributions and Proportionate Share of Contributions (14)	Total Employer Pension Expense / (Income) (15)
131. LANDER COUNTY SEWER AND WATER	92,029	3.451	3,745	42,420	49,616	2.654	4,578	(9)	29.607	36,839	9,563	(13) 929	(14) (19)	10,473
132. VIRGIN VALLEY WATER DISTRICT	2,716,357	101,860	110,544	140,054	352,458	78,350	135,129	-	13,989	227,468	282,282	33,914	(569)	315,627
133. ALAMO SEWER & WATER GENERAL IMPROVEMENT DIST	232,969	8,736	9,481	57,396	75,613	6,720	11,590	-	38,824	57,134	24,211	2,499	(49)	26,661
134. CITY OF BOULDER	33,532,318	1,257,424	1,364,627	2,891,040	5,513,091	967,197	1,668,113	-	1,008,065	3,643,375	3,484,638	478,849	(7,018)	3,956,469
135. CITY OF CALIENTE 136. CITY OF CARLIN	655,576 2,237,855	24,583 83,917	26,679 91,071	6,010 6,559	57,272 181,547	18,909 64,548	32,613 111,325	-	212,662 350,042	264,184 525,915	68,127 232,555	(40,877) (87,141)	(137) (468)	27,113 144,946
137. CITY OF CARSON	93,800,879	3,517,426	3,817,308	711,604	8,046,338	2,705,567	4,666,257		3,582,973	10,954,797	9,747,676	(684,353)	(19,632)	9,043,691
138. CITY OF ELKO	26,778,354	1,004,158	1,089,768	821,546	2,915,472	772,388	1,332,127		1,158,645	3,263,160	2,782,774	(160,842)	(5,605)	2,616,327
139. CITY OF ELY	2,979,213	111,717	121,242	336,179	569,138	85,932	148,205	-	905,879	1,140,016	309,596	(30,312)	(624)	278,660
140. CITY OF FALLON	13,962,703	523,585	568,224	667,155	1,758,964	402,736	694,595	-	696	1,098,027	1,450,988	196,447	(2,922)	1,644,513
141. CITY OF HENDERSON 142. CITY OF LAS VEGAS	411,906,359 515,480,771	15,446,018 19,329,940	16,762,885 20,977,936	1,500,514 7,778,580	33,709,417 48,086,456	11,880,915 14,868,387	20,490,863 25,643,318	-	7,443,189 20,039,823	39,814,967 60,551,528	42,804,817 53,568,148	(1,880,329) (2,851,460)	(86,211) (107,889)	40,838,277 50,608,799
142. CITT OF LAS VEGAS 143. CITY OF NORTH LAS VEGAS	218,565,389	8,195,952	8,894,707	5,436,964	22,527,623	6,304,241	10,872,844	-	20,599,582	37,776,667	22,713,056	(6,595,130)	(45,745)	16,072,181
145. CITY OF RENO	249,638,697	9,361,166	10,159,263	8,838,576	28,359,005	7,200,511	12,418,629		9,061,310	28,680,450	25,942,155	(1,056,053)	(52,249)	24,833,853
145. CITY OF SPARKS	95,945,629	3,597,851	3,904,590	675,279	8,177,720	2,767,430	4,772,950	-	1,601,043	9,141,423	9,970,553	(588,177)	(20,081)	9,362,295
146. CITY OF WELLS	1,394,823	52,304	56,764	17,804	126,872	40,232	69,387	-	109,991	219,610	144,949	(34,332)	(292)	110,325
147. CITY OF WINNEMUCCA	7,586,161	284,472	308,725	109,489	702,686	218,813	377,384	-	535,272	1,131,469	788,346	(145,448)	(1,588)	641,310
148. CITY OF YERINGTON 149. CITY OF LOVELOCK	2,146,974 1,093,665	80,509 41,011	87,373 44,508	70,488 17,787	238,370 103,306	61,927 31,545	106,804 54,406	-	187,735 167,554	356,466 253,505	223,111 113,653	(29,411) (45,722)	(449) (229)	193,251 67,702
150. CITY OF MESQUITE	23,880,688	895,499	971,845	1,114,070	2,981,414	688,808	1,187,979		529,458	2,406,245	2,481,652	(45,722) 17,457	(4,998)	2,494,111
151. CITY OF WEST WENDOVER	7,719,876	289,487	314,167	203,073	806,727	222,670	384,036	-	863,235	1,469,941	802,241	(152,961)	(1,616)	647,664
152. CITY OF FERNLEY	7,139,247	267,714	290,538	304,174	862,426	205,922	355,152		179,003	740,077	741,903	100,390	(1,494)	840,799
153. TRUCKEE-CARSON IRRIGATION DISTRICT	4,223,960	158,394	171,898	404,441	734,733	121,835	210,127	-	71,423	403,385	438,950	58,877	(884)	496,943
154. WALKER RIVER IRRIGATION DISTRICT	645,278	24,197	26,260	159,224	209,681	18,612	32,100		15,556	66,268	67,057	28,228	(135)	95,150
155. WASHOE COUNTY WATER DISTRICT 156. TAHOE-DOUGLAS FIRE PROTECTION DISTRICT	185,885 13,879,754	6,970 520,475	7,565 564,849	38,934 993,065	53,469 2,078,389	5,362 400,344	9,247 690,468	-	48,449 981,544	63,058 2,072,356	19,318 1,442,368	(7,379) (105,837)	(39) (2,905)	11,900 1,333,626
157. NORTH LAKE TAHOE FIRE PROTECTION DISTRICT	16,260,674	609,757	661,742	870,620	2,142,119	469,018	808,910		143,242	1,421,170	1,689,789	231,770	(3,403)	1,918,156
158. WHITE PINE COUNTY 474 FIRE PROTECTION DISTRICT	864,393	32,414	35,177	181,621	249,212	24,932	43,001	-	155,997	223,930	89,827	80,103	(181)	169,749
159. CENTRAL LYON COUNTY FIRE PROTECTION DISTRICT	7,755,642	290,828	315,623	1,663,254	2,269,705	223,702	385,815	-	257,907	867,424	805,957	258,715	(1,623)	1,063,049
160. TRUCKEE MEADOWS FIRE PROTECTION DISTRICT	32,847,974	1,231,761	1,336,777	3,122,826	5,691,364	947,458	1,634,069		511,174	3,092,701	3,413,521	734,771	(6,875)	4,141,417
161. EAST FORK FIRE PROTECTION DISTRICT 162. STOREY COUNTY FIRE PROTECTION DISTRICT	16,308,466 6,289,500	611,549 235,849	663,687 255,957	1,279,198 2,133,071	2,554,434 2,624,877	470,397 181,413	811,287 312,880	-	833,440 969,076	2,115,124 1,463,369	1,694,757 653,597	18,707 911,337	(3,413) (1,316)	1,710,051 1,563,618
162. STORET COUNT FIRE PROTECTION DISTRICT 163. MT. CHARLESTON FIRE PROTECTION DISTRICT	1,398,874	52,456	56,928	643,373	752,757	40,349	69,589		909,070	1,405,509	145,370	208,129	(1,510) (293)	353,206
164. MASON VALLEY FIRE DISTRICT	1,120,932	42,034	45,617	526,965	614,616	32,332	55,762			88,094	116,486	167,289	(235)	283,540
165. NORTH LYON COUNTY FIRE DISTRICT	2,904,763	108,925	118,212	1,356,296	1,583,433	83,784	144,501	-	-	228,285	301,859	433,253	(608)	734,504
166. RENO HOUSING AUTHORITY	6,457,140	242,135	262,779	42,061	546,975	186,248	321,219	-	173,339	680,806	671,018	(24,419)	(1,351)	645,248
167. BEATTY WATER AND SANITATION DISTRICT 168. DOUGLAS COUNTY SEWER AND WATER DISTRICT	400,963 2,280,194	15,036 85,505	16,318 92,794	43,917 67,456	75,271 245,755	11,565 65,769	19,946 113,432	-	12,844 377,241	44,355 556,442	41,667 236,955	7,869 (82,857)	(84) (477)	49,452 153,621
168. DOUGLAS COUNT I SEWER AND WATER DISTRICT 169. TAHOE-DOUGLAS DISTRICT	684,953	25,685	27,875	140,272	193,832	19,757	34,074	-	25,535	79,366	71,180	(82,857) 18,056	(143)	89,093
170. ELKO CONVENTION AND VISITORS AUTHORITY	1,291,547	48,432	52,561	53,771	154,764	37,253	64,249	-	58,587	160,089	134,215	10,560	(270)	144,505
171. WINNEMUCCA VOLUNTEER FIRE DEPARTMENT	1,281,632	48,060	52,157	45,946	146,163	36,967	63,757	-	119,362	220,086	133,187	(23,468)	(268)	109,451
172. ROUND HILL GENERAL IMPROVEMENT DISTRICT	638,125	23,929	25,969	49,974	99,872	18,406	31,744		138,823	188,973	66,315	(24,096)	(134)	42,085
173. MINDEN-GARDNERVILLE SANITATION DISTRICT 174. LOVELOCK VOLUNTEER FIRE DEPARTMENT	1,486,540 262,389	55,744 9,839	60,496 10,678	126,403 25,684	242,643 46,201	42,877 7,568	73,950 13,053	-	117,049 14,118	233,876 34,739	154,479 27,267	12,663	(311) (55)	166,831 28,297
174. LOVELOCK VOLONTEER FIRE DEPARTMENT 175. RENO-TAHOE AIRPORT AUTHORITY	38,109,676	1,429,069	1,550,906	703,499	3,683,474	1,099,225	1,895,819	-	1,006,895	4,001,939	3,960,311	(55,640)	(7,976)	3,896,695
176. ELKO VOLUNTEER FIRE DEPARTMENT	-	-	-	-	-	-	-		1,731	1,731	-	(633)	-	(633)
177. PERSHING COUNTY WATER CONSERVATION DISTRICT	854,025	32,025	34,755	139,416	206,196	24,633	42,484	-	66,585	133,702	88,750	8,095	(179)	96,666
178. NEVADA ASSOCIATION OF COUNTIES	536,067	20,102	21,816	58,024	99,942	15,462	26,667		93,785	135,914	55,708	77	(112)	55,673
179. REGIONAL TRANSPORTATION COMMISSION	11,701,660	438,799	476,209	620,078	1,535,086	337,520	582,115	-	408,270	1,327,905	1,216,023	18,938	(2,449)	1,232,512
180. STAGECOACH GENERAL IMPROVEMENT DISTRICT 181. CHURCHILL MOSQUITO ABATEMENT DISTRICT	501,491 692,957	18,805 25,985	20,409 28,200	26,185 67,932	65,399 122,117	14,465	24,948 34,472		23,139 112,353	62,552 166,812	52,114 72,011	(3,369) (24,451)	(105) (145)	48,640 47,415
182. MINERAL COUNTY HOUSING AUTHORITY	66,815	2,506	2,719	4,079	9,304	1,927	3,324	-	17,540	22,791	6,943	(2,577)	(14)	4,352
183. EAST FORK SWIMMING POOL DISTRICT	892,383	33,463	36,316	59,231	129,010	25,740	44,393	-	265,393	335,526	92,736	(58,328)	(187)	34,221
184. PERSHING COUNTY VOLUNTEER FIRE DEPARTMENT	88,728	3,327	3,611	7,571	14,509	2,559	4,414	-	10,227	17,200	9,221	(514)	(19)	8,688
185. CITY OF WELLS VOLUNTEER FIRE DEPARTMENT	52,991	1,987	2,156	8,303	12,446	1,528	2,636	-	2,679	6,843	5,507	1,303	(11)	6,799
186. TRUCKEE MEADOWS REGIONAL PLANNING AGENCY 187. INDIAN HILLS GENERAL IMPROVEMENT DISTRICT	762,534 1,145,083	28,594 42,939	31,032 46,600	36,964 235,740	96,590 325,279	21,994 33,028	37,933 56,963	-	57,949 430,419	117,876 520,410	79,242 118,995	(13,027) (35,799)	(160) (240)	66,055 82,956
187. INDIAN HILLS GENERAL IMPROVEMENT DISTRICT 188. GARDNERVILLE RANCHOS GENERAL IMPROVEMENT DIST	1,084,259	42,959	40,000	13,959	98,742	31,274	53,938	-	130,515	215,727	112,674	(19,388)	(240) (227)	93,059
189. BATTLE MOUNTAIN VOLUNTEER FIRE DEPARTMENT	540,175	20,256	21,983	294,669	336,908	15,581	26,872	-	14,732	57,185	56,135	53,809	(113)	109,831
190. WINNEMUCCA RURAL VOLUNTEER FIRE	459,053	17,214	18,682	39,532	75,428	13,241	22,837	-	56,557	92,635	47,704	(5,194)	(96)	42,414
191. KINGSBURY GENERAL IMPROVEMENT DISTRICT	1,665,356	62,449	67,773	45,906	176,128	48,035	82,846	-	127,704	258,585	173,061	(16,192)	(349)	156,520
192. AUSTIN VOLUNTEER FIRE DEPARTMENT 193. CONSERVATION DISTRICT OF SOUTHERN NEVADA	187,854	7,044	7,645	148,931	163,620	5,418	9,345	-	22,354	37,117 60,138	19,520	23,964	(39)	43,445
193. CONSERVATION DISTRICT OF SOUTHERN NEVADA 194. PALOMINO VALLEY GENERAL IMPROVEMENT DISTRICT	- 193,222	- 7,246	- 7,863	- 3,861	- 18,970	- 5,573	9,612	-	60,138 56,074	71,259	20,080	(26,167) (9,297)	- (40)	(26,167) 10,743
195. MCGILL-RUTH CONSOLIDATED SEWER AND WATER DIST	374,942	14,060	15,259	63,948	93,267	10,815	18,652	-	48,698	78,165	38,962	(4,655)	(78)	34,229

Deferred Inflows of Resources

Deferred Outflows of Resources

The accompanying notes are an integral part of these schedules.

Pension Expense/(Income)

			Deferred Outflows of Resources			Deferred Inflows of Resources				Pension Expense/(Income)				
	Net Pension	Differences Between Expected and Actual	Changes of	Changes in	Total Deferred Outflows of	Differences Between Expected and Actual	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of	Changes in	Total Deferred Inflows of	Proportionate Share of Pension	Net Amortization of Deferred Amounts from Changes in Proportion and Expensed Portion of Current-Period	Differences Between Agencies' Contributions and Proportionate Share	Total Employer Pension Expense
No. Agency	Liability	Experience	Assumptions	Proportion	Resources	Experience	Investments	Assumptions	Proportion	Resources	Expense	Changes in Proportion	of Contributions	/ (Income)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
196. CENTRAL DISPATCH ADMINISTRATIVE AUTHORITY	1,605,368	60,199	65,332	88,520	214,051	46,305	79,861	-	65,929	192,095	166,827	1,613	(336)	168,104
197. BOARD OF EXAMINERS FOR ALCOHOL & D.A. COUNSELORS	223,152	8,368	9,081	14,718	32,167	6,437	11,101	-	4,125	21,663	23,191	6,430	(47)	29,574
198. WORKFORCE CONNECTIONS	3,861,001	144,783	157,127	104,995	406,905	111,366	192,071	-	1,823,583	2,127,020	401,231	(380,447)	(808)	19,976
199. TRUCKEE MEADOWS WATER AUTHORITY	40,583,984	1,521,853	1,651,600	5,551,365	8,724,818	1,170,593	2,018,907	-	402,532	3,592,032	4,217,438	1,703,869	(8,494)	5,912,813
200. HENDERSON DISTRICT PUBLIC LIBRARIES	6,820,850	255,774	277,580	437,474	970,828	196,739	339,312	-	168,750	704,801	708,814	101,085	(1,428)	808,471
201. CANYON GENERAL IMPROVEMENT DISTRICT	255,604	9,585	10,402	2,194	22,181	7,373	12,715	-	15,644	35,732	26,562	(2,403)	(53)	24,106
202. LANDER COUNTY CONVENTION AND TOURISM	108,517	4,069	4,416	49,173	57,658	3,130	5,398	-	1,278	9,806	11,277	16,133	(23)	27,387
203. NEVADA TAHOE CONSERVATION DISTRICT	569,836	21,368	23,190	-	44,558	16,436	28,347	-	239,883	284,666	59,215	(79,579)	(119)	(20,483)
204. GRASS VALLEY VOLUNTEER FIRE DEPARTMENT	137,200	5,145	5,583	16,762	27,490	3,957	6,825	-	14,239	25,021	14,258	(67)	(29)	14,162
205. STATE BOARD OF PHYSICAL THERAPY EXAMINERS	299,260	11,222	12,179	65,975	89,376	8,632	14,887		26,567	50,086	31,098	6,525	(63)	37,560
206. GERLACH GENERAL IMPROVEMENT DISTRICT	42,424	1,591	1,726	1,244	4,561	1,224	2,110	-	12,416	15,750	4,409	(2,737)	(9)	1,663
207. RYE PATCH VOLUNTEER FIRE DEPARTMENT	64,903	2,434	2,641	29,162	34,237	1,872	3,228	-	16,143	21,243	6,745	2,823	(14)	9,554
208. STATE BOARD OF MASSAGE THERAPY	738,029	27,675	30,035	78,772	136,482	21,288	36,715	-	66,023	124,026	76,695	(5,035)	(154)	71,506
209. RTC OF SOUTHERN NEVADA	51,424,608	1,928,364	2,092,769	4,863,043	8,884,176	1,483,277	2,558,189	-	-	4,041,466	5,343,984	1,488,457	(10,763)	6,821,678
210. INCLINE VILLAGE VISITOR'S/CONVENTION BUREAU	587,641	22,036	23,915	48,454	94,405	16,950	29,233	-	7,704	53,887	61,066	7,491	(123)	68,434
211. DOUGLAS COUNTY MOSQUITO DISTRICT	225,830	8,468	9,190	36,571	54,229	6,514	11,234	-	1,996	19,744	23,468	14,619	(47)	38,040
212. LAHONTAN CONSERVATION DISTRICT	-	-	-	-	-	-	-	-	35,584	35,584	-	(9,192)	-	(9,192)
213. CARSON CITY AIRPORT AUTHORITY	230,178	8,631	9,367	84,574	102,572	6,639	11,450	-	74,777	92,866	23,919	(5,086)	(48)	18,785
214. SOUTHERN NEVADA HOUSING AUTHORITY	28,116,022	1,054,319	1,144,206	2,010,796	4,209,321	810,971	1,398,671	-	4,586,701	6,796,343	2,921,784	(857,599)	(5,885)	2,058,300
215. FERNLEY SWIMMING POOL DISTRICT	458,656	17,199	18,665	236,272	272,136	13,229	22,816	-	56,810	92,855	47,663	67,723	(96)	115,290
Total Allocation	\$13,635,963,390	\$ 511,333,039	\$ 554,927,320 \$	701,150,452	\$ 1,767,410,811	\$ 393,312,022	\$ 678,340,230	\$-	\$ 699,418,907	\$ 1,771,071,159	\$ 1,417,033,055	\$ 1,117,124	\$ (2,853,982)	\$ 1,415,296,197

Notes to Schedules

Note 1: Summary of Significant Accounting and Reporting Policies

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS or System) and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

A. Basis of accounting

- Employers participating in PERS cost-sharing, multiple-employer, defined benefit plan are required to report pension information in their financial statements, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. The Schedule of Employer Allocations and Schedule of Pension Amounts by Employer provide employers with the required information for financial reporting.
- 2. The underlying financial information used to prepare the pension allocation schedules is based on PERS' financial statements. PERS' financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.
- 3. Contributions for employer pay dates that fall within PERS' year ended June 30, 2019, are used as the basis for determining each employer's proportionate share of the collective contribution amounts reported in the Schedule of Employer Allocations.
- 4. The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS' financial statements and the net pension liability is disclosed in PERS' notes to the financial statements.
- 5. The Public Employees' Retirement System of Nevada's financial statements required the use of estimates and assumptions. The actual results may differ from these amounts.

B. Reconciliation of employer contributions in PERS' Statement of Changes in Fiduciary Net Position to the employer contributions used in determining each employer's proportionate share of the collective contribution amounts reported in the Schedule of Employer Allocations.

	ſ	Total Employer Contributions
Contributions per CAFR FY19 p. 29	\$	965,518,968
Deduct PERS Contributions Contributions not representative of future effort		(650,361) (2,203,621)
Total Contributions in Schedule of Employer Allocations	\$	<u>962,664,986</u>

Note 2: Plan Description

PERS administers a cost-sharing, multiple-employer, defined benefit pension plan, which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earning capacities have been removed or substantially impaired by age or disability.

A. Benefits Provided

- 1. Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.
- 2. Monthly benefit allowances for members are computed as 2.50% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this factor is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.50% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several

alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

3. Post-retirement increases are provided by authority of NRS 286.575 - .579.

B. Vesting

- 1. Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members who entered the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or at age 62 with 10 years of service, or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or at age 55 with 30 years of service, or any age with 33 1/3 years of service.
- 2. Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.
- 3. The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

C. Contributions

1. The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. In one plan, contributions are shared equally by employer and employee. In the other plan, employees can take a reduced salary and have contributions made by the employer (EPC).

- 2. The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.
- 3. The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.
- 4. The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level long-term contribution requirement as a percentage of salary.
- 5. For the year ended June 30, 2019, the statutory Employer/Employee matching rate was 14.50% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 28.00% for Regular and 40.50% for Police/Fire.

Note 3: Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The fellerstere and the Decard		4 4 - 11 4	£ T
The following was the Board a	adopted policy targe	t asset anocation as o	I June 30, 2019:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
U.S. stocks	42%	5.50%
International stocks	18%	5.50%
U.S. bonds	28%	0.75%
Private markets	12%	6.65%

*As of June 30, 2019, PERS' long-term inflation assumption was 2.75%

Note 4: Net Pension Liability

A. Net Pension Liability

The components of the net pension liability at June 30, 2019 were as follows:

Total pension liability	\$	57,920,215,973
Plan fiduciary net position	_	(44,284,252,583)
Net pension liability	\$	13,635,963,390

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their employer contributions relative to the total employer contributions for all employers for the year ended June 30, 2019.

B. Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of PERS as of June 30, 2019, calculated using the discount rate of 7.50%, as well as what PERS' net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Net Pension Liability	\$21,113,639,011	\$13,635,963,390	\$7,420,117,489

C. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in PERS' Comprehensive Annual Financial Report (CAFR), available on the PERS website <u>www.nvpers.org</u>.

D. Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as

of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service
	Police/Fire: 4.55% to 13.90%, depending on service
	Rates include inflation and productivity increases
Investment rate of return	7.50%
Other assumptions	Same as those used in the June 30, 2019 funding
	actuarial valuation

Actuarial assumptions used in the June 30, 2019 valuation were based on the results of the experience study for the period July 1, 2012 through June 30, 2016.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2019.

E. Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2019, the total employer pension expense was \$1,417,033,055. At June 30, 2019, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred	Deferred
	Outflows of	Inflows of
	Resources	Resources
Difference between expected and actual experience	\$511,333,039	\$393,312,022
Changes of assumptions or other inputs	\$554,927,320	\$0
Net difference between projected and actual earnings on pension plan investments	N/A	\$678,340,230
Changes in proportion	\$701,150,452	\$701,150,452

The amount in the table listed above for the deferred inflows of resources for the changes in proportion does not tie to the Schedule of Pension Amounts by Employer because the PERS agency is not included in the schedule. This variance will disappear within two years, once it is fully amortized.

Average expected remaining service lives6.18 years

Collective deferred outflows/(inflows) of resources related to pension will be recognized as follows:

Reporting period ended June 30:	
2021	\$38,402,519
2022	(258,737,496)
2023	71,081,571
2024	88,053,182
2025	50,041,866
2026	5,766,465
Thereafter	0

Note 5: Subsequent Events

In fiscal year 2020, a novel strain of the coronavirus has spread around the world causing a global public health emergency and economic disruption. As of the date of this report, PERS is able to perform all necessary business functions. The extent to which the coronavirus may impact PERS going forward is highly uncertain and cannot be predicted at this time.

Note 6: Additional Information

The PERS' CAFR is available on our website: <u>www.nvpers.org</u> under Quick Links – Publications.